

## Advisory Notice

Clearing House

TO: All Firm Personnel  
FROM: Clearing House Department  
ADVISORY #: NP05-05  
DATE: 3/17/2005  
SUBJECT: **CBOT® Denatured Fuel Ethanol Futures**

<b>EXCHANGE:</b>	<b>CBOT</b>
<b>PRODUCT NAME:</b>	Denatured Fuel Ethanol Futures
<b>CBOT TICKER SYMBOL:</b>	<b>AC</b> – Open Auction, <b>ZE</b> - Electronic
<b>INITIAL CLEARING DATE:</b>	March 23, 2005
<b>CONTRACT SIZE:</b>	29,000 U. S. gallons
<b>VALID CONTRACT MONTHS:</b>	Twelve (12) consecutive calendar months, will launch with seven consecutive months beginning with the June 2005 contract.
<b>CBOT TRADING HOURS:</b>	<b>Open Auction</b> – 9:30 a.m. to 1:15 p.m. Central Standard Time, Monday through Friday <b>Electronic</b> – 7:36 P.m. to 6:00 a.m. Central Standard Time, Sunday through Friday.
<b>CLEARING CODE:</b>	<b>EH</b>
<b>MINIMUM PRICE INTERVALS:</b>	One tenth of one cent, \$0.001 per gallon
<b>VALUE PER TICK:</b>	\$29.00
<b>TERMINATION OF TRADING:</b>	The business day preceding the 15 <sup>th</sup> Calendar Day of the Delivery Month
<b>FINAL SETTLEMENT PRICE:</b>	Final Settlement price will be provided by the Chicago Board of Trade in accordance with their published final settlement procedures.

Clearing House New Product Advisory  
NP05-05  
CBOT® Ethanol Futures  
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**DELIVERY:**

The first delivery day is the first business day of the delivery month; the last delivery day is the second business day following the last trading day of the delivery month.

**POSITION LIMITS:**

200 contracts net in spot month; 1000 contracts net in any month; 1000 contracts net in all months combined.

**CFTC REPORTABLE NUMBER:**

CFTC Contacts – Judy Sepsey, Technical issues, Maggie Sweet, Reportable levels, at 312-596-0609.

**PERFORMANCE BOND REQUIREMENTS:**

Clearing-Level, to be published by the CME Clearing House.

Customer-Level, to be published by the Chicago Board of Trade.

**PRICE CONVENTIONS:**

	<b>Trade Price</b>
<b>Actual Price / FIXML format</b>	1.621
<b>TREX/TES Format</b>	0001621
<b>Old Trade Register File</b>	1.621
<b>Settlement Price File</b>	0001621
<b>SPAN File</b>	0001621
<b>APS File Format</b>	0001621

**FOR FURTHER INFORMATION, CONTACT:**

<b>Clearing Information:</b>	<b>Clearing Services</b>	<b>(312) 207-2525</b>
<b>Performance Bond Requirements:</b>	<b>Risk Management Dept.</b>	<b>(312) 648-3888</b>